



தமிழ்நாடு தமிழ்நாடு TAMILNADU

166

BS 428021



V. நாட்ராயன்  
 முத்திரைத்தொடர் விடுபடலையாக  
 உரிமை எண் : 26 / 1997  
 2, திர் திரிவாரண சார் பழிவகம் &  
 புதுசாலைபுரம் கோடு, பழனி  
 தாள் : 10699 தாள் : 22 5 2019

MUTHUSWAMY NAIDU LAKSHMI  
 AMMAL EDUCATIONAL TRUST  
 PALANI

TRUST DEED

MUTHUSWAMY NAIDU LAKSHMI AMMAL EDUCATIONAL TRUST

Verified 14/3/19  
 19/19

This DEED OF TRUST is executed at Palani on this 22<sup>nd</sup> Day of May 2019 by Mrs V. DEVAKI, (Pan Card No.ACXD4573A) (Aadhaar Card No.6574 2499 1687) -, aged about 55 years, W/o.M. VENUGOPAL, residing at No.13/7, Periyar Salai, Shanmugapuram, Palani 624 601, Dindigul District, Tamil Nadu hereinafter called the **FOUNDER AND MANAGING TRUSTEE** of the Trust along with

1. U. Devaki.
2. V. R. [Signature]

Document No. 7 of 2019 of Book 4 Contains 24 Sheets 1 Sheet.  
 Registering Officer

V. [Signature]  
 V. [Signature]

Original Document is with  
 under Mortgage.  
 CITY UNION BANK  
 24/5/2020







தமிழ்நாடு தமிழ்நாடு TAMILNADU

100/

BS 428022

V. நாட்ராயன்

முத்திரைத்தாள் விற்பனையாளர்  
உரிமம் எண் : 26 / 1997

2, நீர் இணை சார்பதிலகம் &  
புது தாராபுரம் கோடு, பழனி

எண்: 10760

தாள்: 22 5 2019

MUTHUSWAMY NAIDU LAKSHMI  
AMMAL EDUCATIONAL TRUST  
PALANI

-2-

Mrs.V.RADHA, (Pan Card No.ACNP4190F) (Aadhaar Card No.3522 9829 1318) – aged about 38 year W/o N. SIVAKUMAR, residing at No.13/7, Periyar Salai, Shanmugapuram, Palani 624 601, Dindigul District, Tamil Nadu hereinafter called the **EXECUTIVE TRUSTEE** of the Trust,

Mrs V. .KAVITHA (Pan Card No.ALJPK2939G) (Aadhaar Card No.4023 8480 0304) – , aged about 36 years, W/o.D. MUTHUKUMARAN, residing at No. 13/7, Periyar Salai, Shanmugapuram, Palani 624 601, Dindigul District, Tamil Nadu hereinafter called the **TRUSTEE** of the Trust

1 U. Davaki.

2 V. R. K.

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ontains 2 Sheets 2 Sheets







தமிழ்நாடு தமிழ்நாடு TAMILNADU

100/

BS 428023



V. நாட்பராயன்

முத்திரைத்தாள் விற்பனையாளர்  
உரிமம் எண் : 26 / 1997  
2, நர் இணை சார்பதிவகம் &  
புது நாராபுரம் ரோடு, பழனி.  
எண் : 10761 நாள் : 22.5 2019

MUTHSWAMY NAIDU LAKSHMI  
AMMAL EDUCATIONAL TRUST  
PALANI

-3-

Mrs V. MAHALAKSHMI, (Pan Card No.AJFPM9943C) (Aadhaar Card No.3073 8339 2022) – , aged about 33 years, W/o C. SATHISH KUMAR, residing at No.13/7, Periyar Salai, Shanmugapuram, Palani 624 601, Dindigul District, Tamil Nadu hereinafter called the **FINANCIAL TRUSTEE** of the Trust and

1 U. Govani

2 V. R. R.

3 U. A. R.

4 U. K. Mahalakshmi



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WHEREAS the above FOUR Trustees are desirous of establishing an irrevocable *Public Charitable Trust* for the purpose of carrying out education and charitable objects of general public utility not involving the carrying on of any activity for profit.

WHEREAS the above Four Trustees are with a view to give effect to the said desire constituted a Trust appointing the Trustees named in these presents as the First Board of trustees of the Trust.

WHEREAS prior to the execution of these presents a sum of Rs. 1,000/= (Rupees One Thousand Only) was handed over to the Trustees, the receipt of which the trustees do hereby admit to be held by them in the Trust together with further donations and contributions and any property that may hereinafter be transferred to the Trust by the Founder and other incomes of the Trust for the objects and other incomes of the Trust for the objects and purpose hereinafter mentioned subject to the powers and provisions hereinafter declared and contained of and concerning the same.

**NOW THIS INDENTURE WITNESSETH AS UNDER:**

01. The name of the trust shall be " MUTHUSWAMY NAIDU LAKSHMI  
AMMAL EDUCATIONAL TRUST

02. The Registered Office of the Trust shall be at (Rented Building)

NO: 13/7, Periyar Salai, Shanmugapuram, Palani 624 601,

The trustees may open office / offices at any other place / places for the achievement of the objects of the trust.

1 U. Devaki

2 V. R. R.

3 U. A. R.

4 U. T. Sahasrathani

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Registering Officer					



The Present Board of Trustees shall be

- 1) Mrs.V. Devaki, Age 55 years Founder Managing Trustee  
W/o.M. Venugopal,  
No.13/7 Periyar Salai.  
Shanmugauram,  
Palani,  
Palani Taluk,  
Dindigul District – 624 601.
- 2) Mrs.V.Radha Age 38 Years Executive Trustee  
W/o.N. Sivakumar, ( Signing Authority)  
No.13/7 Periyar Salai.  
Shanmugauram,  
Palani,  
Palani Taluk,  
Dindigul District – 624 601
- 3) Mrs V. Kavitha, Age 36 Years Trustee  
W/o.D. Muthukumaran,  
No.13/7 Periyar Salai.  
Shanmugauram,  
Palani,  
Palani Taluk,  
Dindigul District – 624 601
- 4) Mr V. Mahalakshmi, Age 33 Years Financial Trustee  
W/o.C. Satish Kumar,  
No.13/7 Periyar Salai.  
Shanmugauram,  
Palani,  
Palani Taluk,  
Dindigul District – 624 601

1 U. Devaki.

2 V. Radha

3 V. Kavitha

4 V. Mahalakshmi



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All the above Five trustees shall be constituted the Board of Trustees and **Mrs. V. DEVAKI** shall be the Managing Trustee of the trust. The Trustees with their mutual consent can increase or decrease the number of trustees to the board in future.

03. The objects of the trust shall be as follows:-

- 1) To establish and run educational institutions for all sections of the society irrespective of caste, creed etc and research centers and give spread educational awareness to the general public.
- 2) To take up environmental education programmes for children, students, youth, women, NGOs and so on and to undertake nurseries and tree plantation programme in order to safeguard the natural resources.
- 3) To give proper medical training to the ancestral medical practioners and to give medical care to the downtrodden and village people.
- 4) To give free education to economically poor people.
- 5) To give free food to poors.
- 6) To give free training in astrology, yoga, meditation, retreat, physical exercises and varma.
- 7) To give free herbal awareness to school children about the importance of herbal medicines.
- 8) To run orphanages for children of both sex, start women welfare schemes for destitute, widows, handicapped persons, crèche, homes for old age people and provide education for them.

1 U. Devaki.

2 V. Q. R.

3 U. Anitha

4 U. r. Sahalethu



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- 9) To provide free gurugula education to the children.
  - 10) To conduct free siddha medical camps for the poor.
  - 11) To provide all kinds of educational helps to the poor children and to encourage meritorious students by giving prizes and awards.
  - 12) To produce siddha medicines as per the government norms.
05. The trustees may be an individual or a corporate body such as Government, Limited Company, firm, society, trust etc., as trustees.
06. a) Mrs V. DEVAKI shall be the Managing Trustee and shall hold office for her life or until she resigns.  
b) Other trustees shall hold office for their life or until they resign.
07. In the event of any vacancy being caused for whatever reason in the office of the managing trustee, a new trustee shall first be chosen to fill up the vacancy caused by the exit of the managing trustee and thereafter the managing trustee will be appointed by election within a month. The trustee appointed shall also participate in the election of managing trustee.
08. a) In the event of having only two trustees in the board at any time the appointment of other trustees will be made by consensus. If there is any difference of opinion in the appointment of other trustees, between subsisting two trustees, the managing trustee will have a 'Casting Vote' in addition to the vote as trustee. In the absence of the managing trustee, the eldest of the trustee in age will act as managing trustee with a casting vote for the time.  
b) No person shall hold or continue to hold office or be appointed as a trustee and the trustee's office shall be vacated ipso facto.

1 U. Devaki

2 V. Q. L.

3 V. Anitha

4 V. Sahalabali



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- a. If he or she is found to be or become a person of unsound mind.
- b. If he or she is convicted of an offence involving moral turpitude.
- c. If he or she is adjudged as an insolvent.
- d. If he or she is or become deaf-mute.
- e. If he or she is in the opinion of the majority of his/her co-trustees, after an enquiry caused to be conducted by these found guilty of breach of trust, gross negligence or dereliction of duties.
- f. If he or she fails to attend the board meeting continuously for 3 meetings, or
- g. If he or she is otherwise disqualified to act according to law to which he is a subject for the time being in force.

09. Whenever any person appointed as a trustee of the trust hereby created disclaims or any such trustee either original or substituted dies or is for a continuous period of fifteen months absent without leave of the board from the Indian union or leaves the Indian union for the purpose of residing abroad or desires to be discharged from the trust or refuses or becomes in the opinion of majority of his or her co-trustees unfit or personally incapable to act in the trust or is disqualified in terms of the provisions of clause 8 supra, a new trustee shall be appointed in his place by the Board.

10. The powers vested on the board of trustees on the amendments of trust deed would not extend to altering the basic character/object of the trust and further, no such amendments which may prove to be repugnant to the provisions of section 2 (15), 11, 12 & 13 and 80G of the Income Tax Act.

1 U. Saraki,

2 V. Pill

3 U. Puri

4 U. P. Sahasrabudhe



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Registering Officer				



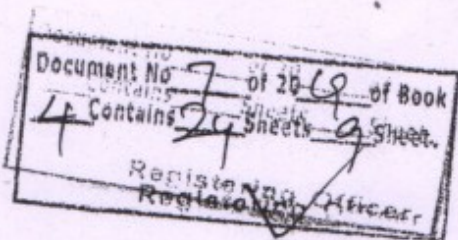
11. The administration, direction, management of several institution and establishment in terms of the trust hereby created shall be subject to the supervision, control and direction of the managing trustee. In the event of any difference of opinion, the managing trustee shall be bound by the decision of the majority of the board.
12. The funds of the trust derived from the sum and investments of the said funds as set out infra.
  - a. The funds of the trust shall be invested in accordance with the provisions of section 11 (5) read with section 13 (1) (d) of the Income Tax Act.
  - b. The trustees may open current or savings bank or fixed deposits with banks or Governments and in the modes and forms specified under the provisions of the Income Tax Act and Rules made there under as approved by board by means of a resolution recorded at the meeting of the board. *The bank accounts shall be operated jointly by any two trustees among Managing Trustee, Executive Trustee and Financial Trustee who are available in the location.*
  - c. The board shall be entitled to take all steps that may be reasonable, necessary or required for the preservation of trust properties and of the title of the properties.
13. The board shall have power to accept contributions, money or property by way of addition to the trust funds generally or for any one or more of the specified objects of the trust and in either case such contributions shall be dealt with either as capital or as income according to the directions of the donors at the time of the gift.

1 U. Dava Ki

2 V. Qll

3 U. Anthe

4 U-r Dhalale





14. If in the opinion of the board any property belonging to the trust deteriorating in value or is not yielding reasonable income or that its sale or conversions in the property of any other exchange the same property of any other kind or sell the property and invest the proceeds in the manner herein provided and the Managing Trustee can do all the above acts on behalf of the trust.
15. The board shall have power to levy fees or charges from the students, apprentices or other beneficiaries from the institutions and establishments maintained and conducted by the trust and also to give exemption from payment of any fees or charges that may be fixed by the board from time to time.
16. The board shall have power to call in and convert into cash the trust properties and realise any or all the securities and investments and reinvest them in such manner as is authorised herein, and shall have power to borrow from time to time from banks, individuals, or others, thereby giving security or otherwise such sum as they may deem necessary for the purpose of the trust and to execute such documents as may be required on that behalf either with or without interest.
17. The grants-in-aid shall be strictly applied for the purpose for which they may be received from Government and other agencies and the board may advice the managing trustee to apply the grants for the purposes for which they may be applied for and received.

1 U. Devaki

2 V. R. L.

3 U. A. K.

4 U. S. Sahasrabudhi

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18. Whenever for the administration of the trust hereby created or for the establishment, development and conduct of the several institutions maintained hereunder, Grants-in-aid from Government are applied for the objects and it becomes necessary for the due performance of the conditions of such mortgages or charges or all or any of the trust properties or facilities to facilitate the obtaining of such grants for purchase of lands and for administrations and conduct and maintenance of such institutions.
19. The managing trustee has powers and authority to execute such documents as are necessary in favour of Governments for and on behalf of the trustee in respect of mortgages or charges to be created on all or any of the properties of the trust as the board may from time to time decide.
20. Except as otherwise provided herein, none of the trustee for the time being of the trust shall have power jointly or severally to mortgage or charge on any of the trust properties.
21. In the professed execution of the trust and powers hereto, no trustee shall be liable for any loss to the properties arising by reason of any investments made in good faith except willful or deliberate fraud or wrong doing on the part of the trustees who may be subject to be made liable.
22. The managing trustee shall maintain correct accounts regularly and every year, the accounts shall be closed by 31<sup>st</sup> March and the same shall be audited by a qualified Chartered Accountant. The accounting year of the trust shall be from 1<sup>st</sup> April to 31<sup>st</sup> March of the next year.

1 U. Davaki

2 V. R. U.

3 U. Aitha

4 U. N. Sahalwal

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23. The managing trustee shall have power to purchase from time to time such materials and things as may be necessary for the said educational institutions, hostels, reading rooms, medical institutions, development projects and other establishments without profit motive.
24. The managing trustee shall on request by any trustee furnish such information as the latter may reasonably require in respect of any matter pertaining to the trust.
25. The managing trustee if and where he/she desires, may delegate for a temporary period, his/her authority in respect of the administration of institutions and development projects to one of the co-trustees.
26. No act of the managing trustee in exercise of the powers hereby specifically conferred on him/her shall be called to question or interfered with by the board except on the grounds of manifest impropriety on the ground that it is gross breach and neglect of duty on the part of the managing trustee.
27. It is hereby declared that the objects/activities of the trust shall be carried out only in India.
28. The managing trustee shall have the custody and control of all the documents of the title to the properties of the trust and all other documents, accounts and other papers, relating to the trust and be open to inspection by any trustee on reasonable notice during the office hours of the trust office.
29. It is hereby declared that the benefits of the trust are open to all, irrespective of caste, religion, sex, colour, etc.,

1 U. Davani

2 V. Q. M.

3 J. D. K.

4 U. Sahalchali

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30. The managing trustee shall, once in every year, not later than the 30th day of September, place before the board the income and expenditure account for the year ending on the previous 31<sup>st</sup> day of March and the balance sheet as on the date, with the auditor's report or certificate thereof. The managing trustee shall give to the board such information and explanations as the board may require for proper understanding of the accounts and statements placed before it.
- 31.A) The managing trustee shall be the chief executive officer of the board and as such he/she shall have power and authority for and on behalf of the board.
- 01) To carry out the resolutions of the board.
  - 02) To sign papers, receipts and accounts.
  - 03) To pay money due by the trust and demand and get receipts there for the money so paid.
  - 04) To demand and receive money due to the trust and issue receipts for the money so received.
  - 05) To open any type of bank accounts in the name of the trust with the bank or banks from time to time authorised in this behalf, to deposit the funds of the trust in such accounts on behalf of the trust.
  - 06) To make, draw, endorse, sign, negotiate or transfer cheques, promissory notes, bills of exchange, bills of lading, railway receipts, warrants and other negotiable or transferable instruments, Government securities or other securities.
  - 07) To lease out for a period not exceeding three years at a time, lands and properties of the trust which are ordinarily leased out.

1 U. Doshi

2 V. R. V.

3 U. Doshi

4 U. K. Sahasrabudhe



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- 08) To initiate, prosecute, defend, compromise to arbitration or abandon legal proceedings or disputes and to sign all papers in connection there with.
- 09) To appoint, employ, remunerate, remove, suspend, dismiss reemploy, replace, transfer and accept resignation of staff and workers permanently, temporarily or otherwise.
- 10) To call for the meeting or meetings of the board and
- 11) To execute all documents on behalf of the board.
  
31. B) The executive shall assist to the managing trustee in the performance of functions of managing trustee. In the absence of the managing trustee, the executive trustee shall carry out the functions of managing trustee.
31. C) The financial trustee shall be the in-charge of overall financial dealings, maintenance of accounts and get the accounts audited every year.
  
32. No act of managing trustee requiring the previous sanctions of the board shall be invalid merely by the reason of the absence of such previous sanction, if the said act should subsequently be ratified by the board.
33. The managing trustee and other trustee may reimburse themselves or may reimburse out of the trust money in their hands all expenses properly incurred by them in or about the execution of the project of the trust and in discharge of their duties, imposed on them under the trust.
34. The quorum for a meeting of the board shall be more than  $\frac{2}{3}$  of total members.
35. It is hereby expressly declared that this trust is a public charitable trust and the trust hereby created is an 'irrevocable' one.

1 U. Devaki

2 V. R. L.

3 J. A. K.

4 U. P. Subhalakshmi

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36. The income /assets /funds of the trust will solely be utilised towards the objects and no portion of it will be utilised for payment to the author/managing trustee/other trustees/any of the relatives/interested person/office bearers by way of profit/dividend/interest, etc.,
37. In the event of votes being equally divided, the managing trustee shall have a casting vote in addition to his /her vote as a trustee of the board.
38. In all matters pertaining to the trust the decision of the majority of the trustees present at a meeting of the board shall be the decision of the board, and shall be binding on all trustees of the board.
39. No act or resolution of the board shall be invalid by reason of there being one or more vacancies on the board. But no act or resolution of the board other than an act or resolution appointing or electing a trustee shall be valid if the strength of the board at any time of less  $\frac{2}{3}$  of the total strength.
40. No act or proceedings of the board or of the managing trustee or of any trustees shall deemed to be invalid by reason only if any defect in the appointment or the constitution of the board or on the ground that any member of the board was not entitled to hold or to continue in office by reason of any disqualification or by reason of such act having been done or proceedings taken during the period of any vacancy with office of the managing trustee or of any other trustees.
41. The trust will not function in the nature of conduction of a business activity and not for the purpose of profits and the trust will abide and satisfy the conditions stipulated in section 11(4) and proviso to section 80G (5) (i) of the Income Tax Act.

1 U. D. D. -

2 V. D. D.

3 U. D. D.

4 U. D. D.

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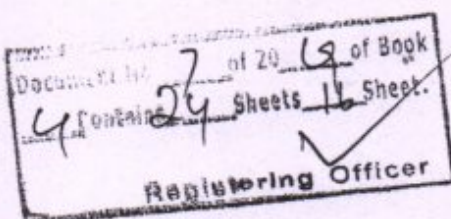
42. The trust shall conform to the provisions of the Indian Trust Act, 1882 in all matters not expressly provided for herein but in case any difficulty or doubt arising or any question in respect of the management or administration of the trust or any matter falling hereunder, the managing trustee shall on behalf of the board, apply to the court for opinion, advice, direction, or order and the trustees acting upon the direction if any, the court shall be deemed, so far as regards the responsibility to have discharged their duties in respect thereof.
43. In the event of dissolution/winding up of the trust, the assets remaining as on the date of the dissolution shall under no circumstances be distributed among the trustees but the same shall be transferred to another charitable trust whose objects are similar to those of this trust and which enjoys recognition under section 80G of the Income Tax Act.
44. Any amendment to the trust deed will be carried out only with the prior approval of the Commissioner of Income Tax having jurisdiction on the trust and the managing trustee shall execute such amendments.
45. Any sale of immovable property of the trust shall be made only after getting prior approval of the Commissioner of Income Tax (Exemptions) and also from the other concerned authorities if required.

1 U. Davaki

2 V. Q. M.

3 U. D. S.

4 U. R. Sahasrabudhi





46. The trust can utilize not more than 5% of the gross receipts in a financial year for carrying out general public religious activities.

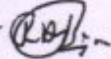
No movable and immovable property involved in this trust.

**IN WITNESS WHERE OF THE FOUNDER ALONG WITH THREE TRUSTEES HAS SET HIS HEREUNTO MENTIONED ABOVE.**

**We wish to register this Deed of Trust in the office of the Sub Registrar,**

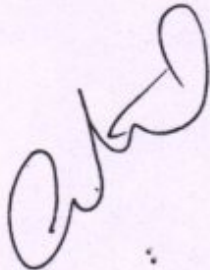
- 1 U. Govani.
- 2 V. R. M.
- 3 U. P. M.
- 4 U. M. Subrahmani

**WITNESSES:**

1. V-c-

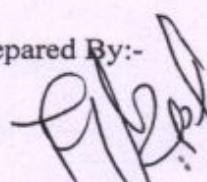
Mr. Ravisakthivel,  
S/o.Chellamuthu,  
66, Velampatti, Palani.  
(Voter Id No.TN/22/130/0078321)

2.



Mr. Aravind,  
S/o.Gopal,  
111A, Mathanapuram, Palani.  
(Driving Licence No.E/TN/57Z/000254/2004)

Document Prepared By:-



R.Gopal  
Document Writer,  
State Lic No.1067/1993

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contains 24 Sheets 17 Sheet.  
Registering Office

